

Rudston Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	4905.53	5785.56				BALANCE B/F AGREES
2	Annual precept	8250.00	11000.00	2750.00	33%	Yes	To cover budgeted increases to staff wages (£969), accounts software (£98), insurance (£400), annual subscriptions and memberships (£500), audit fees (£150), earmarked reserves for office equipment renewal (£100), open spaces maintenance (£100), events (£100). Total £2,417
3	Total other receipts	211.56	2537.60	2326.04	1,099%	Yes	VAT reclaim (£1,777.72), SLCC educational grant (£650.00). Total £2,427.72
4	Staff Costs	3571.27	4185.10	613.83	17%	Yes	Staff increased hours from 4 to 5 per week (£256.88), study time agreed for Clerk's qualification (£592.80). Total £849.68
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	4010.26	8915.47	4905.21	122%	Yes	Includes increased costs and new payments including: payroll services (£22.50), office expenses (£319.80), room hire (£18.50), insurance (£126.49), annual subscriptions (£271.86), street lighting (£11.48), defibrillator supplies (£401.95), grants and donations (£129.29), training (£1,005.00), audit fees (£140.00), office equipment (£316.40), repairs and renewals (£1,845.00). Total £4,608.27
7	Balances carried forward	5785.56	6222.59	437.03	8%	No	
8	Total Cash and Short Term Investments	5785.56	6222.59	437.03	8%	No	

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Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
9	Total Fixed Assets and Long Term Investments	67784.00	69414.00	1630.00	2%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)